

Gift Acceptance Policies

1. Schatzi Family Foundation, Inc. (SFF, Inc.) accepts gifts that are consistent with its mission.
2. Donations will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, without limitations.
3. In the course of its regular fundraising activities, SFF, Inc. will accept donations of money, real property, personal property, stock and in-kind services.
4. Certain types of gifts must be reviewed prior to acceptance due to the special liabilities they may pose for SFF, Inc. Examples of gifts which will be subject to review include gifts of real property, gifts of personal property, and gifts of securities.

Gifts Generally Accepted Without Review-

- **Cash.** Cash gifts are acceptable in any form, including by check, money order, credit cards, or on-line. Donors wishing to make a gift by credit card must provide the card type (e.g. Visa, MasterCard, American Express), card number, expiration date and name of the card holder as it appears on the credit card.
- **Marketable Securities.** Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by SFF, Inc. Board. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances the decision whether to accept the restricted securities shall be made by the SFF, Inc. Board.
- **Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans.** Donors are encouraged to make bequests to SFF, Inc. under their wills, and to name SFF, Inc. as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.
- **Charitable Remainder Trusts.** SFF, Inc. will accept designation as a remainder beneficiary of charitable remainder trusts.
- **Charitable Lead Trusts.** SFF, Inc. will accept designation as an income beneficiary of charitable lead trusts.

Gifts Accepted Subject to Prior Review - Certain forms of gifts or donated properties may be subject to review prior to acceptance. Examples of gifts subject to prior review include, but are not limited to:

- **Tangible Personal Property.** The SFF, Inc. Board shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations: does the property further the organization's mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which the organization may be responsible? Is the title/provenance of the property clear?
- **Life Insurance.** SFF, Inc. will accept gifts of life insurance where SFF, Inc. is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.

- Real Estate. All gifts of real estate are subject to review by the SFF, Inc. Board. Criteria for acceptance of gifts of real estate include: Is the property useful for the organization's purposes? Is the property readily marketable? Are there covenants, conditions, restrictions, reservations, easements, encumbrances or other limitations associated with the property? Are there carrying costs (including insurance, property taxes, mortgages, notes, of the like) or maintenance expenses associated with the property? Does an environmental review or audit need to be performed on the property?

Accepted November 26th, 2022